

University of Cape Town Retirement Fund

Riskflex reinsurance policy

A summary of exclusions

This summary is separate from the policy and has been prepared for the sole purpose of highlighting important information on the policy exclusions found in the Riskflex reinsurance policy.

1. Standard exclusions

No Benefit is payable for a Member if the claim is in any direct or indirect way caused by, related to, or a result of:

- 1.1 any nuclear reaction or nuclear radiation;
- 1.2 active participation in war, invasion, act of foreign enemy, hostilities or warlike operations (whether war has been declared or not), civil war, military uprising, military or usurped power, martial law, insurrection, rebellion or revolution;
- 1.3 active participation in a popular uprising, including active participation in any mutiny, riot or civil commotion that is part of that popular uprising;
- 1.4 active participation in any act of terrorism or action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism, even if other causes or events contribute to the claim at any stage. In this policy terrorism means an act, the threat of an act, or any preparation for an act:
 - 1.4.1 that may or may not involve violence or the use of force by any person or group (whether they are acting alone or on behalf of or in connection with any organisation, regime or any constitutional or practicing government); and
 - 1.4.2 that is, or appears to be, intended to intimidate, harm or influence any government, the public, or a section of the public, or to disrupt any segment of the economy; and
 - 1.4.3 that from its nature or context is, or appears to be, done in connection with a political, social, religious, ideological or similar cause or objective.
- 1.5 In the event of a Member's death by suicide or criminal act within 12 months from the date the Member's Benefit increased, no amount attributable to such increase in the Benefit is payable.

1.5.1 Death by suicide means:

1.5.1.1 the death of a Member by suicide or arising from attempted suicide while of sound or unsound mind; or

1.5.1.2 the death of a Member under circumstances that Momentum reasonably considers to have been a deliberate attempt by the Member to have their life terminated by another person or persons irrespective of whether or not that person or persons were aware of the Member's intentions in this regard.

1.5.2 Momentum will waive the provisions in 1.5 above for Members who increase their Cover in multiples up to 3 times Salary.

1.6 No Benefit is payable for a Member if the Member dies before the Member's Cover starts, or after the Member's Cover stopped.

2. Exclusions at underwriting stage

Should a Member's Cover exceed the Automatic Acceptance Limit (a rand amount set by Momentum from time to time), the Member should provide to Momentum evidence of good health and insurability that is acceptable for the additional or excess Cover to be granted.

The Member will be provided with Accident Cover during this period (The Medical Evidence Period) in order to obtain and submit the acceptable evidence of good health and insurability within the timeframes as set in the policy.

Should a Member die within the Medical Evidence Period, in addition to the standard exclusions, no Accident Cover is payable for claims arising wholly, or partly, directly or indirectly as a consequence of:

- 2.1 suicide, attempted suicide or any self-inflicted injury, whether the Member is sane or insane, and whether by the Member's own hand or not, or by the hands of justice;
- 2.2 excessive use of intoxicating liquor, wilful inhalation of gas or taking of poisons, drugs or narcotics (except under proper medical direction);
- 2.3 any violation of the criminal law by the Member, or any event that happened while the Member was in violation of the criminal law;
- 2.4 participation in any type of aviation or airborne pursuit other than as a passenger travelling solely for transport purposes on a licensed commercial airline or air transport company.
- 2.5 participation in any type of aviation or airborne pursuit anywhere in any capacity, except as a passenger travelling solely for the purpose of transport:

- 2.5.1 in a registered passenger aircraft owned and operated by a licensed airline or air-transport company and flown by a pilot holding a commercial pilot's licence on a recognised route between licensed airfields, or
- 2.5.2 in a military passenger aircraft from one airfield to another.

3. Territorial limitations

Southern Africa shall mean: Republic of South Africa, Botswana, Eswatini, Lesotho, Mozambique, Namibia and Zimbabwe.

- 3.1 A Member's Cover will stop should a Member be absent from Southern Africa for a period of 12 months (unless Momentum decides to extend this period at its sole discretion).
- 3.2 Absences from Southern Africa that are separated by less than six consecutive weeks are added together to determine whether or not the 12 month period in 3.1 above has elapsed.

Disclaimer

Disclaimer: This document does not override the terms and conditions of the policy and in the case of any inconsistency between this document and the policy, the terms and conditions in the policy will prevail.