

**GROUP DEATH BENEFIT AND PERMANENT DISABILITY BENEFIT SCHEDULE
 ON BEHALF OF UNIVERSITY OF CAPE TOWN
 POLICY NO: 0090002289/11**

ANNUAL RENEWAL DATE	:	01 JULY
COMMENCEMENT DATE	:	01 JANUARY 2000
CONTINUANCE OF MEMBERSHIP DURING DISABLEMENT	:	YES AND THE ANNUAL SALARY WILL INCREASE ON THE EFFECTIVE DATE ON WHICH THE DISABILITY INCOME BENEFIT ESCALATES.
CONVERSION OPTION	:	<p align="center">DEATH BENEFIT - WITHDRAWAL AND RETIREMENT. 31ST DAY OF DECEMBER IN ANY YEAR WHICH IS COINCIDENT WITH OR, IF NOT COINCIDENT WITH, NEXT FOLLOWING A MEMBER'S 65TH BIRTHDAY.</p> <p align="center">RETIRED MEMBERS CAN EFFECT THE CONVERSION OPTION WHEN THEIR COVER UNDER THE SCHEME CEASES.</p> <p align="center">PERMANENT DISABILITY BENEFIT – NOT APPLICABLE</p> <p align="center">THE TERMINATION OF DEATH INSURANCE COVER UNDER THIS POLICY WILL BE EXTENDED FOR AN ADDITIONAL 30 DAYS FROM THE END OF THE PERIOD FOR WHICH THE LAST PREMIUM HAS BEEN PAID, NOTWITHSTANDING CLAUSE 2.17.2 OF POLICY.</p>
DEATH BENEFIT	:	<p align="center">T2 STAFF WITH CURRENT CONTRACTS WHICH COMMENCED PRIOR TO 1 JULY 2017 : COMPULSORY 3X SALARY PLUS OPTIONAL COVER OF UP TO 2X</p> <p align="center">MEMBERS WHO RETIRED FROM THE EMPLOYER PRIOR TO RETIREMENT AGE AND WHO ELECTED TO RETAIN THEIR COVER UNDER THE POLICY: THE BENEFIT FOR WHICH THEY WERE COVERED IMMEDIATELY PRIOR TO RETIREMENT</p> <p align="center">A PERSON WHO RETIRED BEFORE 1 JANUARY 2000, AND IS IN RECEIPT OF A PENSION, AND WHO WAS COVERED UNDER THE PREVIOUS POLICY:</p> <p align="center">REFER TO SPECIAL PROVISIONS BELOW RELATING TO THE RETIRED MEMBER CATEGORY</p> <p align="center">ALL OTHER MEMBERS: COMPULSORY COVER OF 1X SALARY PLUS OPTIONAL COVER OF UP TO 4X SALARY.</p>

<p>ELIGIBILITY CONDITIONS</p>	<p>:</p>	<ul style="list-style-type: none"> • ALL MEMBERS OF THE UNIVERSITY OF CAPE TOWN RETIREMENT FUND; • ALL EMPLOYEES WHO ARE MEMBERS OF THE ASSOCIATED INSTITUTIONS PENSION FUND; AND • EMPLOYEES WHO RETIRED PRIOR TO RETIREMENT AGE AND WHO ELECTED, IN WRITING TO RETAIN THEIR COVER UNDER THE POLICY, NOTWITHSTANDING CLAUSE 2.17.2.4. WHO ARE OVER AGE 16 TO UNDER RETIREMENT AGE. <p style="text-align: right;">AND</p> <ul style="list-style-type: none"> • A PERSON WHO RETIRED BEFORE 1 JANUARY 2000, AND IS IN RECEIPT OF A PENSION, AND WHO WAS COVERED UNDER THE PREVIOUS POLICY.
<p>EXTENDED IN SERVICE DEATH BENEFIT</p>	<p>:</p>	<p style="text-align: right;">YES</p>
<p>EMPLOYER</p>	<p>:</p>	<p style="text-align: center;">PRINCIPAL EMPLOYER: UNIVERSITY OF CAPE TOWN (INCORPORATED IN TERMS OF THE HIGHER EDUCATION ACT, 1997, AND THE STATUTE OF THE UNIVERSITY OF CAPE TOWN, PROMULGATED UNDER GOVERNMENT NOTICE NO. 1199 OF 20 SEPTEMBER 2002 AND AS SUBSEQUENTLY AMENDED BY GOVERNMENT NOTICES 259 OF 26 FEBRUARY 2004; 476 OF 20 MAY 2005; 748 OF 27 AUGUST 2010; AND 408 OF 23 MAY 2012.)</p> <p style="text-align: center;">CAPE HIGHER EDUCATION CONSORTIUM NPC (NON PROFIT ORGANISATION NUMBER: 028374NPO)</p> <p style="text-align: center;">TERTIARY EDUCATION AND RESEARCH NETWORK OF SOUTH AFRICA (COMPANY REGISTRATION NUMBER: 2000/020780/78)</p> <p style="text-align: center;">UCT FOOD SERVICES (PTY) LIMITED (COMPANY REGISTRATION NUMBER: 201747889007)</p>
<p>PRINCIPAL EMPLOYER'S ADDRESS</p>	<p>:</p>	<p style="text-align: center;">BREMNER BUILDING, UNIVERSITY CRESCENT, RONDEBOSCH, 7800</p>
<p>FULL TIME EMPLOYEE AND SERVICE DEFINITION</p>	<p>:</p>	<p style="text-align: center;">INCLUDES EARLY RETIREES AND EMPLOYEES WHO WORK LESS THAN 20 HOURS A WEEK. THE EMPLOYER MUST PROVIDE A LIST OF THESE EMPLOYEES ON AN ANNUAL BASIS AT RENEWAL DATE.</p>
<p>MAXIMUM COVER AGE</p>	<p>:</p>	<p style="text-align: center;">DEATH: 31ST DAY OF DECEMBER IN ANY YEAR WHICH IS COINCIDENT WITH OR, IF NOT COINCIDENT WITH, NEXT FOLLOWING A MEMBER'S 65TH BIRTHDAY.</p> <p style="text-align: center;">PERMANENT DISABILITY BENEFIT: 65 YEARS</p>
<p>MAXIMUM INTERIM ACCIDENT COVER</p>	<p>:</p>	<p style="text-align: right;">R 4 000 000.00</p>
<p>MAXIMUM PERMANENT DISABILITY BENEFIT</p>	<p>:</p>	<p style="text-align: center;">THE LESSER OF R 1 800 000 OR 8X ANNUAL SALARY</p>
<p>PERMANENT DISABILITY BENEFIT</p>	<p>:</p>	<p style="text-align: center;">MEMBERS WHO RETIRED FROM THE EMPLOYER PRIOR TO RETIREMENT AGE AND WHO ELECTED TO RETAIN THEIR COVER UNDER THE POLICY: NIL.</p> <p style="text-align: center;">ALL OTHER MEMBERS: AN AMOUNT EQUAL TO THEIR DEATH BENEFIT, WHICH TAPERS CLOSER TO RETIREMENT AGE.</p> <p style="text-align: center;">Permanent Disability benefits apply only while a member is eligible for and entitled to a death benefit. Permanent Disability benefit cover cannot exceed the Death Benefit.</p>

POLICY EFFECTIVE DATE	:	01 MAY 2019
PREMIUM GUARANTEE PERIOD	:	AS PER RATE REVIEW LETTER
PREMIUM SOURCES AND PREMIUM CALCULATION	:	<ul style="list-style-type: none"> • MEMBERS WHO ARE CONTRIBUTORY MEMBERS OF THE UNIVERSITY OF CAPE TOWN RETIREMENT FUND TO BE PAID VIA THE UNIVERSITY OF CAPE TOWN RETIREMENT FUND. • OTHER MEMBERS TO BE PAID DIRECTLY BY THE EMPLOYER. <p>NOTWITHSTANDING CLAUSE 3.1.1, PREMIUMS TO BE BASED ON SUM ASSURED AND INCLUDES THE SUM ASSURED FOR RETIRED MEMBERS.</p>
PREVIOUS SCHEME	:	OLD MUTUAL POLICY NO. 1 561 400
OPTION TO CHANGE COVER	:	<p>A MEMBER (OTHER THAN A RETIRED MEMBER) MAY:</p> <ul style="list-style-type: none"> • INCREASE OR DECREASE ANY OPTIONAL COVER FROM 1 NOVEMBER 2019 AND EVERY 1 NOVEMBER THEREAFTER, WITHOUT PRODUCTION OF ANY EVIDENCE OF HEALTH, OR INCREASE OR DECREASE SUCH OPTIONAL COVER ON ANY OTHER DATE, SUBJECT, IN THE CASE OF AN INCREASE, TO EVIDENCE OF GOOD HEALTH AT THE MEMBER'S OWN EXPENSE. • INCREASE OR DECREASE SUCH OPTIONAL COVER ON THE FIRST DAY OF THE MONTH FOLLOWING A CHANGE IN THE MEMBER'S STATUS IN RESPECT OF THEIR DEPENDANTS, WITHOUT PRODUCTION OF ANY EVIDENCE OF HEALTH. <p>PROVIDED THAT, IN THE EVENT OF A DEATH CLAIM, THE DEATH IS NOT DUE TO, OCCASIONED OR ACCELERATED BY SUICIDE, ATTEMPTED SUICIDE OR SELF-INFLICTED INJURY WHETHER SANE OR INSANE, WITHIN A PERIOD OF 12 MONTHS FROM AN INCREASE IN THE SELECTED MULTIPLE.</p>
RETIREMENT AGE	:	31 ST DAY OF DECEMBER IN ANY YEAR WHICH IS COINCIDENT WITH OR, IF NOT COINCIDENT WITH, NEXT FOLLOWING A MEMBER'S 65 TH BIRTHDAY.
SCHEDULE EFFECTIVE DATE	:	01 JULY 2021
SCHEME	:	UNIVERSITY OF CAPE TOWN GROUP DEATH AND PERMANENT DISABILITY BENEFITS SCHEME
TAPERING PERIOD	:	5 YEARS / REDUCING AT 20% PER ANNUM
WAITING PERIOD	:	6 MONTHS

This Schedule is signed in Braamfontein this and replaces all previously issued Schedules.

For and on behalf of **CAPITAL ALLIANCE GROUP RISK.**



AUTHORISED OFFICIAL

19 April 2021
DATE

SPECIAL PROVISION ON BEHALF OF THE UNIVERSITY OF CAPE TOWN

Notwithstanding anything to the contrary contained in the Policy or Schedule, the following Definitions/Provisions shall be added the Schedule:

1. Additional Benefit applicable to:

Category: A person who retired before 1 January 2000, and is in receipt of a pension, and who was covered under the previous policy.

Member: Mrs Brinkhaus, (ID - 2110060041006) (Mrs Brinkhaus being the last member belonging to this category)

Benefit: Fixed death benefit of R3 000.00, covered for life.