



UCTRF

www.uctrf.co.za

 uctrf-enquiries@uct.ac.za

 021 650 2934

Annual Risk Cover Renewal Rate – Effective 1 July 2026

Dear Member

As part of the Fund and Employer's ongoing commitment to providing appropriate and sustainable protection for members and employees, all risk benefits are reviewed annually in consultation with the appointed Insurers. This review ensures that benefits remain competitive, fairly priced, and aligned with current experience and market conditions.

Following the most recent review, we would like to provide a confirmation of the risk benefit premium rates effective from 1 July 2026.

Certain premiums have increased as a result of a higher number of claims being paid than was originally expected in recent years. These benefits operate on a pooled insurance basis, where members' contributions are used to provide cover for all members. From time to time, adjustments are required to ensure that the insurers can continue to meet claims and provide sustainable cover into the future.

The Trustees and Employer carefully consider these adjustments each year to ensure that they remain reasonable and in the best interests of members.

The summary of the risk benefit rates in respect of each benefit is tabulated below.

Insurer	Risk Cover	1 July 2025 to 30 June 2026	1 July 2026 to 30 June 2027	% Increase
Old Mutual	UCTRF Death Cover 1 x annual CoE	0.253% of CoE (for every 1 x annual CoE)	0.2715% of CoE (for every 1 x annual CoE)	7.3% 
Old Mutual	Separate compulsory and flexible death	0.264% of CoE (for every 1 x annual CoE)	0.2770% of CoE (for every 1 x annual CoE)	5.0% 
Old Mutual	Permanent disability cover	0.092% of CoE	0.107% of CoE	15.5% 
Sanlam	Disability income cover	0.338% of CoE	0.3380% of CoE	
Sanlam Sky	Family funeral standard cover	R22.05 per member per month	R22.05 per member per month	
Sanlam Sky	Additional family funeral cover	R20.14 per member per month	R20.14 per member per month	

While some premiums have increased this year, these adjustments are necessary to ensure that the UCTRF and Employer can continue to provide valuable protection for members and their families when it is needed most.

[CLICK HERE](#) to read more about the death cover and [CLICK HERE](#) to read more about the disability cover.

For any queries regarding your death and disability cover please contact the UCTRF Office via [THIS FORM](#).

[CLICK HERE](#) to read more about the funeral cover. For any enquiries regarding your funeral cover, please contact Lungi Mbane at lungi.mbane@uct.ac.za at the UCT HR office.

The Policy Protection Rule (PPR) documents and policy summary for the respective risk insurer are included in the attachments to this document.

We trust that these adjustments continue to support the UCTRF's and Employer's commitment to providing quality and cost-effective benefits to its members.