

University of Cape Town Retirement Fund (UCTRF) Fee Disclosure and Agreement Living Annuitants and Active Members

Gradidge-Mahura Investments (Pty) Ltd (GMI) is an authorised financial services provider (FSP No.: 36327). GMI has been providing financial advice and intermediary services since December 2008 in the following areas of financial planning:

- Life and Disability Planning
- Investment Planning and Estate Planning
- Retirement Planning

GMI is authorised to provide advice and intermediary services in the below categories:

1.1 Long-Term Insurance subcategory A;	1.26 Participatory interest in a hedge fund;	1.14 Participatory Interests in a Collective Investment Scheme; Health Service Benefits;
1.3 Long-Term Insurance subcategory B1;	1.4 Long-Term Insurance subcategory C;	1.17 Long-Term Deposits;
1.20 Long-Term Insurance subcategory B2;	1.5 Retail Pension Benefits;	1.18 Short-Term Deposits.
1.21 Long-Term Insurance subcategory B2-A;	1.7 Pension Funds Benefits;	
1.22 Long-Term Insurance subcategory B1-A;	1.8 Shares;	

GMI is accredited to market the products of the following product suppliers:

Allan Gray	Investec	Old Mutual
ABSA AIMS	Just Life	Sanlam
Discovery Life	Liberty Life	Satrix
Hollard	Momentum	STANLIB

GMI has been appointed by UCTRF to provide preretirement advice to members close to normal retirement age. UCTRF members qualify for 3 consultation sessions (1 hour each) which is paid for by the UCTRF, this includes 2 hours analysis time by GMI.

The consultation meetings, depending on the members specific needs and planning objectives, will include:

- Financial needs analysis
- Retirement Plan
- Risk Profiler and discussion
- Bespoke Retirement Budget
- The UCTRF 'Default' Annuity in a detailed discussion document
- A bespoke Living Annuity Capital and Income Profile.
- Tax implication of decisions and recommendations to implement a tax efficient retirement income plan

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T +27 (0)10 448 2200 | **E** info@gminvestments.co.za | **W** www.gminvestments.co.za

Registration: Gradidge-Mahura Investments (Pty) Ltd Reg. No. 2008/015332/07 | Authorised FSP in terms of the FAIS Act, 2002 (Licence No. 36327)

Directors: CJ Gradidge, KA Mahura, C Redman, D Nadison

Gradidge-Mahura Asset Management (Pty) Ltd Reg. No. 2019/161429/07 | Authorised FSP in terms of the FAIS Act, 2002 (Licence No. 50549)

**TOP PRIVATE
BANKS & WEALTH
MANAGERS SURVEY**



- Top Wealth Manager for Executives: 2024
- People's Choice as Top Wealth Manager: 2017, 2018 & 2020, 2024
- 2nd Place Top Boutique Wealth Manager: 2020, 2021, 2024
- Financial Advisor of the year: 2021
- 2nd Place in 4 categories: 2021
- Top Wealth Manager: 2018
- Top Wealth Manager for Lump-sum Investors: 2018
- Top Wealth Manager for Young Professional: 2018



Member agrees to the following fee structure:

The first meeting is at GMI's expense, in this meeting we will determine your objectives and determine if we are able to assist.

The UCTRF has negotiated preferential fees for its members.

These fees are R 1 050 per hour excluding VAT (our standard hourly rate is R 1 600 excluding VAT), annuities purchased with the members.

UCTRF retirement benefit are to be invested at 0% commission. Annuities or other investments purchased with non UCTRF assets will also be invested at 0% commission.

Should the member elect to convert his group life cover commission is received in line with industry scales.

The below table does provide an estimate of fees depending on additional analysis that needs to be done.

GMI has not received more than 30% of last year's remuneration from one product supplier.

The initial fees are for all work done in preparing the financial plan before implementation. Depending on the complexity of the plan, irrespective of when the plan is concluded, the member will pay the fee as is detailed in the table below. **This is a once-off fee.**

Category	Components	Annual Activities	Average Time	Initial Fee (R1 050 p/h Excl. VAT)
Single Need Plan	<ul style="list-style-type: none"> Retirement Income from UCTRF interests only 	<ul style="list-style-type: none"> Review Income Capital impact analysis Tax analysis and mitigation Queries Tax certificates 	5 Hours	R5,405
Basic Financial Plan	<ul style="list-style-type: none"> Single Need PLUS Retirement Annuities and risk products 	<ul style="list-style-type: none"> Single Need Plan PLUS Reassessment of risk portfolio Budgeting Cashflow analysis 	10 Hours	Additional 5 hours R5,405
Complex Financial Plan	<ul style="list-style-type: none"> Basic Plan PLUS basic Estate Planning 	<ul style="list-style-type: none"> Basic Financial Plan PLUS Review Estate Plan Review CGT calculations Review Estate Liquidity Review Will 	15 Hours	Additional 10 hours R10,810
Integrated Wealth Plan	<ul style="list-style-type: none"> Complex Plan PLUS advanced estate planning, property, share portfolio, offshore investments, business interests, etc. 	<ul style="list-style-type: none"> Complex Financial Plan PLUS Review Share Portfolio Review Offshore Investments Review Business Assurance agreements 	20 Hours	Additional 15 hours R16,214

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The initial fee payable will be dependent on the complexity of the plan. Based on the complexity of the plan, the plan will be categorised as anything from basic to integrated.

Should we find that the plan is a lot more complex or requires less work than anticipated, we will notify you of this when we see a variance of 2 to 3 hours more or less than anticipated.

The member can elect to pay the fee cash i.e. on invoice or from investments placed or concluded.

If members require an annual review, the UCTRF has also negotiated preferential fees for its members. These fees will be disclosed in the second or third consultation, should the member require additional advice.

I, hereby authorise _____ or any member of his/her staff to obtain any information on my behalf regarding my assurance and/ or investment portfolio, and any of my employee benefits, from any life office, retirement fund or other financial institution directly, or by using the services of The Financial Services Exchange (Pty.) Ltd., trading as Astute.

I hereby give consent to any financial institution or employer in possession of information regarding my insurance, investments and employee benefits portfolio to release that information upon request directly to the person who is in terms of this document authorised to request it, or to the authorized person via Astute. For this purpose, I confirm that the authorised person is acting on my behalf and/or in my interest.

It was explained to me, and I understand, that this consent may possibly have a restricting influence on my constitutional right to privacy.

This authorisation shall remain valid for 6 months (180 calendar days) from date of my signature.

YES	NO
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I hereby agree to the fee structure.

Signatory Name: _____

ID Number: _____

Signature: _____

Date: _____

Protection of Personal Information Disclosure

We would hereby like to notify you that we have a Protection of Personal Information (POPI) Privacy Notice in place which explains how we collect, use and protect your personal information. There is no action needed from you, but please ensure that you familiarize yourself with our Privacy Notice to learn more about the changes and how they apply to the protection of your personal information. You can view the Privacy Notice on our website by scrolling to the bottom of the page and find it under the disclosures section OR request for it directly from us. It is our intention to respect your privacy and we will continuously strive to treat your personal information confidential.

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