

University of Cape Town Retirement Fund Additional Fee Disclosure

Gradidge-Mahura Investments (Pty) Ltd (GMI) has been appointed to assist UCTRF Living Annuitants, at preferential rates, with retirement planning and the specific focus in developing a retirement income plan.

If these members require more detailed and sophisticated planning and/or an annual review, the UCTRF has also negotiated preferential fees for its members.

What initial fee will I pay?

The initial fees are for all work done in preparing the financial plan before implementation. Depending on the complexity of the plan, irrespective of when the plan is concluded, the member will pay the fee as is detailed in the table below. **This is a once off fee.**

Category	Components	Annual Activities	Average Time	Initial Fee (R1 050 p/h Excl. VAT)
Single Need Plan	<ul style="list-style-type: none"> Retirement Income from UCTRF interests only 	<ul style="list-style-type: none"> Review Income Capital impact analysis Tax analysis and mitigation Queries Tax certificates 	9 Hours	No Fees
Basic Financial Plan	<ul style="list-style-type: none"> Single Need PLUS Retirement Annuities and risk products 	<ul style="list-style-type: none"> Single Need Plan PLUS Reassessment of risk portfolio Budgeting Cashflow analysis 	14 Hours	Additional 5 hours R5,405
Complex Financial Plan	<ul style="list-style-type: none"> Basic Plan PLUS basic Estate Planning 	<ul style="list-style-type: none"> Basic Financial Plan PLUS Review Estate Plan Review CGT calculations Review Estate Liquidity Review Will 	19 Hours	Additional 10 hours R10,810
Integrated Wealth Plan	<ul style="list-style-type: none"> Complex Plan PLUS advanced estate planning, property, share portfolio, offshore investments, business interests, etc. 	<ul style="list-style-type: none"> Complex Financial Plan PLUS Review Share Portfolio Review Offshore Investments Review Business Assurance agreements 	24 Hours	Additional 15 hours R16,214

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Registration: Gradidge-Mahura Investments (Pty) Ltd Reg. No. 2008/015332/07 | Authorised FSP in terms of the FAIS Act, 2002 (Licence No. 36327)

Directors: CJ Gradidge, KA Mahura, C Redman, D Nadison

Gradidge-Mahura Asset Management (Pty) Ltd Reg. No. 2019/161429/07 | Authorised FSP in terms of the FAIS Act, 2002 (Licence No. 50549)

**TOP PRIVATE
BANKS & WEALTH
MANAGERS SURVEY**



- Top Wealth Manager for Executives: 2024
- People's Choice as Top Wealth Manager: 2017, 2018 & 2020, 2024
- 2nd Place Top Boutique Wealth Manager: 2020, 2021, 2024
- Financial Advisor of the year: 2021
- 2nd Place in 4 categories: 2021
- Top Wealth Manager: 2018
- Top Wealth Manager for Lump-sum Investors: 2018
- Top Wealth Manager for Young Professional: 2018



The initial fee payable will be dependent on the complexity of the plan. Based on the complexity of the plan, the plan will be categorised as anything from basic to integrated. Should we find that the plan is a lot more complex or requires less work than anticipated, we will notify you of this when we see a variance of 2 to 3 hours more or less than anticipated.

What annual fee will I pay?

Annual advice fees are levied for the ongoing plan management and servicing of the client. The fees cover the cost of servicing (tax certificates, administration etc), annual review (analysis, preparation and presentation), marketing and communication, governance and compliance as well as business overheads. The discounted UCTRF annual fee is 0,35% (excluding VAT).

How do I pay the once-off initial fee and my annual ongoing fee?

The member has the following options:

- 1. **Deducted from investments placed.**
- 2. **Cash paid by invoice** Deducted from investments by the relevant demonstrator

I hereby agree to the fee structure for _____ plan and elect to pay this as an hourly rate YES / NO or cash on Invoice YES / NO.

Signatory Name: _____ **ID Number:** _____

Signature: _____ **Date:** _____

Protection of Personal Information Disclosure

We would hereby like to notify you that we have a Protection of Personal Information (POPI) Privacy Notice in place which explains how we collect, use and protect your personal information. There is no action needed from you, but please ensure that you familiarize yourself with our Privacy Notice to learn more about the changes and how they apply to the protection of your personal information. You can view the Privacy Notice on our website by scrolling to the bottom of the page and find it under the disclosures section OR request for it directly from us. It is our intention to respect your privacy and we will continuously strive to treat your personal information confidenti

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 **krutham**
An Intellidex Company

 **FAIS COMPLIANT**
MASTHEAD VERIFIED
2015 - 2023

 **FPI** Approved
Professional Practice of the year
2021 WINNER