

University of Cape Town Retirement Fund (UCTRF) Fee Disclosure and Agreement Retirees Members

Gradidge-Mahura Investments (Pty) Ltd (GMI) is an authorised financial services provider (FSP No.: 36327). GMI has been providing financial advice and intermediary services since December 2008 in the following areas of financial planning:

- Life and Disability Planning
- Investment Planning and Estate Planning
- Retirement Planning

GMI is authorised to provide advice and intermediary services in the below categories:

1.1 Long-Term Insurance subcategory A;	1.26 Participatory interest in a hedge fund;	1.14 Participatory Interests in a Collective Investment Scheme; Health Service Benefits;
1.3 Long-Term Insurance subcategory B1;	1.4 Long-Term Insurance subcategory C;	1.17 Long-Term Deposits;
1.20 Long-Term Insurance subcategory B2;	1.5 Retail Pension Benefits;	1.18 Short-Term Deposits.
1.21 Long-Term Insurance subcategory B2-A;	1.7 Pension Funds Benefits;	
1.22 Long-Term Insurance subcategory B1-A;	1.8 Shares;	

GMI is accredited to market the products of the following product suppliers:

Allan Gray	Hollard	Liberty Life	Sanlam
ABSA AIMS	Investec	Momentum	Satrix
Discovery Life	Just Life	Old Mutual	STANLIB

GMI has not received more than 30% of last year's remuneration from one product supplier.

GMI has been appointed by UCTRF to provide preretirement advice to members close to normal retirement age.

UCTRF members qualify for 3 consultation sessions (1 hour each) which is paid for by the UCTRF, this includes 2 hours analysis time by GMI.

The consultation meetings, depending on the members specific needs and planning objectives, will include:

- Retirement Income Plan - signed to confirm that counselling was conducted
- Risk Profiler and discussion
- Bespoke Retirement Budget
- The UCTRF 'Default' Annuity in a detailed discussion document
- Life annuity estimates from at least 3 providers to be presented and explained to the member, as part of the UCTRF 'Default' Annuity
- Where a living annuity is considered, at least 4 providers of such annuities (including the UCTRF living annuity) will be compared and the cost structures explained to the member
- A bespoke Living Annuity Capital and Income Profile
- Bespoke Conversion Option Quotation and consideration and presentation of alternatives should the member want to

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Registration: Gradidge-Mahura Investments (Pty) Ltd Reg. No. 2008/015332/07 | Authorised FSP in terms of the FAIS Act, 2002 (Licence No. 36327)

Directors: CJ Gradidge, KA Mahura, C Redman, D Nadison

Gradidge-Mahura Asset Management (Pty) Ltd Reg. No. 2019/161429/07 | Authorised FSP in terms of the FAIS Act, 2002 (Licence No. 50549)

**TOP PRIVATE
BANKS & WEALTH
MANAGERS SURVEY**



- Top Wealth Manager for Executives: 2024
- People's Choice as Top Wealth Manager: 2017, 2018 & 2020, 2024
- 2nd Place Top Boutique Wealth Manager: 2020, 2021, 2024
- Financial Advisor of the year: 2021
- 2nd Place in 4 categories: 2021
- Top Wealth Manager: 2018
- Top Wealth Manager for Lump-sum Investors: 2018
- Top Wealth Manager for Young Professional: 2018



progress with conversion of life cover. The implication of medical underwriting for alternative options to be discussed with member

- Tax implication of decisions and recommendations to implement a tax efficient retirement income plan
- Assistance with the exit form

Member agrees to the following fee structure:

The UCTRF offers members 3 free consultations leading up to retirement. This includes 3 hours of preparation and analysis and 3 hours to implement the board endorsed annuity, or the members preferred annuity options.

Annuities purchased with the members UCTRF retirement benefit are to be invested at 0% commission. Annuities or other investments purchased with non UCTRF assets will also be invested at 0% commission. Should the member elect to convert their group life cover commission is received in line with industry scales.

If members require more detailed and sophisticated planning that is not included in the initial 3 consultations (9 hours in total) and/or an annual review, the UCTRF has also negotiated preferential fees for its members. These fees will be disclosed in the second or third consultation, should the member require additional advice that is not included in the initial 3 consultations (9 hours in total).

I, hereby authorise _____ or any member of his/her staff to obtain any information on my behalf regarding my assurance and/ or investment portfolio, and any of my employee benefits, from any life office, retirement fund or other financial institution directly, or by using the services of The Financial Services Exchange (Pty.) Ltd., trading as Astute.

I hereby give consent to any financial institution or employer in possession of information regarding my insurance, investments and employee benefits portfolio to release that information upon request directly to the person who is in terms of this document authorised to request it, or to the authorized person via Astute. For this purpose, I confirm that the authorised person is acting on my behalf and/or in my interest.

It was explained to me, and I understand, that this consent may possibly have a restricting influence on my constitutional right to privacy.

This authorisation shall remain valid for 6 months (180 calendar days) from date of my signature.

YES	NO
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I hereby agree to the fee structure.

Signatory Name: _____

ID Number: _____

Signature: _____

Date: _____

Protection of Personal Information Disclosure

We would hereby like to notify you that we have a Protection of Personal Information (POPI) Privacy Notice in place which explains how we collect, use and protect your personal information. There is no action needed from you, but please ensure that you familiarize yourself with our Privacy Notice to learn more about the changes and how they apply to the protection of your personal information. You can view the Privacy Notice on our website by scrolling to the bottom of the page and find it under the disclosures section OR request for it directly from us. It is our intention to respect your privacy and we will continuously strive to treat your personal information confidentially.

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