

University of Cape Town Retirement Fund (UCTRF) Fee Disclosure and Agreement

Retirees Members

Gradidge-Mahura Investments (Pty) Ltd is an authorised financial services provider (FSP No.: 36327). Gradidge Mahura Investments (Pty) Ltd has been providing financial advice and intermediary services since December 2008 in the following areas of financial planning:

- Life and Disability Planning
- Investment Planning and Estate Planning
- Retirement Planning

Gradidge-Mahura Investments (Pty) Ltd is authorised to provide advice and intermediary services in the below categories:

1.1 Long-Term Insurance subcategory A;	1.26 Participatory interest in a hedge fund;	1.14 Participatory Interests in a Collective Investment Scheme; Health Service Benefits;
1.3 Long-Term Insurance subcategory B1;	1.4 Long-Term Insurance subcategory C;	1.17 Long-Term Deposits;
1.20 Long-Term Insurance subcategory B2;	1.5 Retail Pension Benefits;	1.18 Short-Term Deposits.
1.21 Long-Term Insurance subcategory B2-A;	1.7 Pension Funds Benefits;	
1.22 Long-Term Insurance subcategory B1-A;	1.8 Shares;	

Gradidge-Mahura Investments (Pty) Ltd is accredited to market the products of the following product suppliers:

Allan Gray	Hollard	Liberty Life	Sanlam
ABSA AIMS	Investec	Momentum	Satrix
Discovery Life	Just Life	Old Mutual	STANLIB

Gradidge Mahura Investments (Pty) Ltd receives more than 30% of remuneration from Allan Gray.

Gradidge-Mahura Investments (Pty) Ltd has been appointed by UCTRF to provide preretirement advice to members close to normal retirement age.

UCTRF members qualify for 3 consultation sessions (1 hour each) which is paid for by the UCTRF, this includes 2 hours analysis time by Gradidge-Mahura Investments (Pty) Ltd.

What we'll help you with

- A full explanation of your UCTRF investment channels and options
- A clear walk-through of every annuity option, so you understand exactly what each means for your income
- Guidance on external options, where appropriate
- Annuity estimates and final quotations
- Tax and estate duty guidance for your retirement decisions
- Advice available in English, Afrikaans, Setswana, Sesotho, isiZulu, Sepedi, and isiXhosa

How we work together

- We get to know your financial world; your income needs, your goals, your concerns
- We build a plan focused on your retirement income, including the UCTRF default options and the alternatives relevant to you
- We discuss it with you and refine it until you are confident in it
- We help you implement your decision, and review it with you as needed

Member agrees to the following fee structure:

The UCTRF offers members 3 free consultations leading up to retirement. This includes 3 hours of preparation and analysis and 3 hours to implement the board endorsed annuity, or the members preferred annuity options.

Annuities purchased with the members UCTRF retirement benefit are to be invested at 0% commission. Annuities or other investments purchased with non UCTRF assets will be invested at preferential UCTRF fees. Should the member elect to convert their group life cover commission is received in line with industry scales.

If members require more detailed and sophisticated planning that is not included in the initial 3 consultations (9 hours in total) and/or an annual review, the UCTRF has also negotiated preferential fees for its members. These fees will be disclosed in the second or third consultation, should the member require additional advice that is not included in the initial 3 consultations (9 hours in total).

I, hereby authorise _____ or any member of his/her staff to obtain any information on my behalf regarding my assurance and/ or investment portfolio, and any of my employee benefits, from any life office, retirement fund or other financial institution directly, or by using the services of The Financial Services Exchange (Pty.) Ltd., trading as Astute.

I hereby give consent to any financial institution or employer in possession of information regarding my insurance, investments and employee benefits portfolio to release that information upon request directly to the person who is in terms of this document authorised to request it, or to the authorized person via Astute. For this purpose, I confirm that the authorised person is acting on my behalf and/or in my interest.

It was explained to me, and I understand, that this consent may possibly have a restricting influence on my constitutional right to privacy.

This authorisation shall remain valid for 6 months (180 calendar days) from date of my signature.

YES		NO	
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I hereby agree to the fee structure.

Signatory Name: _____

ID Number: _____

Signature: _____

Date: _____

Protection of Personal Information Disclosure

We would hereby like to notify you that we have a Protection of Personal Information (POPI) Privacy Notice in place which explains how we collect, use and protect your personal information. There is no action needed from you, but please ensure that you familiarize yourself with our Privacy Notice to learn more about the changes and how they apply to the protection of your personal information. You can view the Privacy Notice on our website by scrolling to the bottom of the page and find it under the disclosures section OR request for it directly from us. It is our intention to respect your privacy and we will continuously strive to treat your personal information confidentially.